

DEDICATED SCHOOLS BUDGET – BUDGET MONITORING 2012-13

Purpose of the Report

1. To present budget monitoring information against the Dedicated Schools Grant (DSG) for the financial year 2012-13 as at 31st December 2012.

Main Considerations

2. Appendix 1 to this report outlines the budget monitoring summary as at 31st December 2012. At this point in the year an underspend of £0.352 million is projected against the overall schools budget. This is a favourable movement of £0.131 million since the previous report to Schools Forum.
3. Any underspend against the overall DSG budget is to be rolled forward in to the next financial year.
4. Key variances are as follows:
 - a. *Independent Special School Placements* – this budget is currently projected to underspend by £0.500 million. The forecast is based on all current placements and includes young people for whom a placement has been agreed by the Joint Complex Needs Panel but which may not yet be in place.
 - b. *Early Years Free Entitlement for 3 & 4 year olds* – an underspend of £0.226 million is projected against the Early Years Single Funding Formula. This projection is updated termly based on the uptake of the free entitlement across settings and the underspend is likely to reduce through the year.
 - c. *Premature Retirement Costs* – all redundancy costs incurred in schools to 31st August have been analysed and a projection made of costs likely to be incurred in the remainder of the year. An overspend of £0.102 million is projected against this budget.
 - d. *Maternity Costs* - it is projected that the maternity budget will overspend by £0.292 million. The projection is based on spend to date.

Proposals

5. Schools Forum is asked to note the budget monitoring position at the end of December 2012.

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